



24 March 2009

Press Release

JTB Australia Pty Ltd Outbound Travel Division JTB Oceania International Pty Ltd Merge

On 1st October 2008 JTB Oceania acquired the Outbound Travel Division of JALPAK International Oceania Pty Ltd. For the acquirement process a new company – JTB Oceania International Pty Ltd was formed and the company has continued trading as JALPAK.

Prior to the JALPAK acquisition JTB had an existing successful Outbound Travel business trading as JTB Australia Pty Ltd. Since JALPAK's acquirement in October 2008 both companies have been operating separately, now as the final step in the acquisition process, from 1st April 2009 JTB Australia Pty Ltd Outbound Travel Division will merge with JTB Oceania International Pty Ltd, effectively creating the largest Japanese travel supplier in the Oceania region. Also from 1st April JTB Oceania International will cease trading as JALPAK and will trade under their own name.

JTB Oceania International Pty Ltd, part of the JTB Japan Group will continue, as the major Japan wholesaler in the Oceania region and, by utilizing the JTB Global network will expand to offer its renowned excellence in customer service and highest quality travel products at destinations worldwide.

JTB Australia Pty Ltd shall continue to operate as an Australian inbound tour operator, servicing clients from Japan and other countries around the world.

For further details regarding this press release please contact JTB Oceania International Management on (02) 9510 0442